



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WHEREAS, SPARTAN PETROLEUM COMPANY, INC. is obligated to THE ATLANTIC REFINING COMPANY, either as direct obligor or as successor corporation by merger to primary obligors, for the unpaid balance of certain notes as follows, to wit:

1. One dated December 14, 1954 for \$120,000.00 secured by a mortgage which is recorded in Greenville County, South Carolina public records in Mortgage Book 621 at Page 107, the balance owing as of October 31, 1962 being \$66,272.09.

2. One dated November 4, 1958 for \$10,000.00 secured by a mortgage which is recorded in said Greenville public records in Mortgage Book 765 at Page 21, the balance owing as of October 31, 1962 being \$7,046.38.

3. One dated February 1, 1950 for \$145,000.00, secured by a certain option to purchase ~~xxx~~ ^{certain} stock of said corporation, the balance owing as of October 31, 1962 being \$125,062.29; and

WHEREAS, THE ATLANTIC REFINING COMPANY has been requested by SPARTAN PETROLEUM COMPANY, INC. to make each of said notes payable as hereinafter stated and THE ATLANTIC REFINING COMPANY has consented to this request in consideration of the payments to be made as hereinafter provided.

NOW, THEREFORE:

It is mutually agreed between the parties and THE ATLANTIC REFINING COMPANY hereby extends the time of payment of each of said notes so that hereafter each shall be due and